

Authorisation Letter from the Investor(s) for marking lien on units:

Ref:

Date: ____ / ____ / 201

JM Financial Asset Management Limited.
Office B, 8th Floor, Cnergy, Appasaheb
Marathe Marg, Prabhadevi, Mumbai - 400 025.

Dear Sirs,

Subject : Lien against _____ units

Scheme's Name in Full : _____

Folio No :

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In consideration of (<Lender's Name>) having provided/agreed to provide Loans against the security of units of (<Full Name of the scheme of JM Financial Mutual Fund>) issued by JM Financial Mutual Fund by virtue of subscription bearing Folio number _____ for which I am/we are the unit holder(s)/ Power of Attorney holder(s) of the unit holder(s), the (<Lender's Name>) is given necessary authority to request JM Financial Mutual Fund to note a lien in their favour against the above mentioned units outstanding in the records of JM Financial Mutual Fund.

The instructions given and /or actions taken by the (Lender's Name) in exercise of these powers shall be treated as if given or taken by me/us.

Accordingly, I/we hereby authorise JM Financial Mutual Fund to note a lien against the units mentioned herein in favour of the (<Lender's Name>) till the same is vacated by the (<Lender's Name>) in writing.

I/We also authorise JM Financial Mutual Fund to mark lien on the benefits/accruals arising out of units, such as dividend / bonus as applicable from time to time as specified in the table below and pay the value at applicable price of all the units under lien on the date of the lien invocation (redemption) request from the Lender in writing to JM Financial Mutual Fund upon their decision to exercise their power of redemption as stated.

S No.	Full Name/s of the Scheme/s	Number of Parent Units On which lien is to be marked	Whether Lien is to be marked on Bonus/Dividend Reinvestment Units as and when allotted(Yes/No)	Who should be paid dividend in case of payout (i.e Lender or Unit holder) *
1	JM			
2	JM			

I/We undertake that neither I/we shall transfer/assign/redeem/switch/gift the above units nor shall revoke this authority except with the prior approval of the (<Lender's Name>) in writing. I/We further undertake to indemnify JM Financial Mutual Fund/AMC against any losses, financial or otherwise which may arise out of fraud, mistake etc. and will not hold them liable in any way for acting on the instructions of the (<Lender's Name>) as herein above set out.

Yours faithfully,

< Signature of unit holder(s)/ Authorised signatory (ies)

<Name of the unit holder(s) / POA Holder(s)>

(Authorised signatory/ies with rubber stamp in case of non-individual investors)

PS:*In case of dividend payout to investor, the same will be paid as per the Bank Details appearing in the purchase application/ folio. In case, the dividend is to be paid out to the Lender, they are required to furnish their Bank Details in their forwarding letter for marking lien.